

RESOLUTION
LEASE PURCHASE AGREEMENT RENEWAL
NO. 2019-06-24 E

WHEREAS, the Board of Custer County Commissioners has entered into Lease-Purchase Agreement(s) with Security State Bank for certain road construction machinery and equipment, and

WHEREAS, the expiration date of the following Lease-Purchase Agreement(s) is June 30, 2019, unless it is extended in the manner provided in said Lease-Purchase Agreement(s), and

WHEREAS, it is the desire of the Board of County Commissioners of Custer County to renew, extend and revitalize the Lease-Purchase Agreement(s) for the following described road construction machinery or equipment:

DISTRICT #2

Loan No. 523713 2016 John Deere 210GLC Excavator ID# D-332-0007

DISTRICT #3

Loan No. 5001021 2015 John Deere 670G Motor Grader ID# D-307-0035

THEREFORE, be it resolved that the aforesaid Lease-Purchase Agreement(s) be, and are hereby renewed for the period of one year commencing on July 01, 2019, and ending on June 30, 2020, the rentals paid shall equal, but not exceed the purchase price of the equipment.

For the Lessee, Board of County Commissioners of Custer County, Oklahoma, dated this 24th day of June, 2019.



Wade Anders, Commissioner, District 1



Kurt Hamburger, Commissioner, District 2



Lyle K. Miller, Commissioner, District 3

ATTEST:


Melissa Graham, County Clerk



Deputy

(SEAL)