

RESOLUTION
LEASE PURCHASE AGREEMENT RENEWAL
NO. 2018-06-25 A

WHEREAS, the Board of Custer County Commissioners has entered into Lease-Purchase Agreement(s) with Oklahoma Bank and Trust for certain road construction machinery and equipment, and

WHEREAS, the expiration date of the following Lease-Purchase Agreement(s) is June 30, 2018, unless it is extended in the manner provided in said Lease-Purchase Agreement, and

WHEREAS, it is the desire of the Board of County Commissioners of Custer County to renew, extend and revitalize the Lease-Purchase Agreement for the following described road construction machinery or equipment:

DISTRICT # 1

Loan # 1501	2015 Caterpillar 12M3 ARO Motor Grader	D-307-42
	2015 Caterpillar 12M3 Motor Grader	D-307-41
	2014 Caterpillar 12M3 AWD Motor Grader	D-307-43

THEREFORE, be it resolved that the aforesaid Lease-Purchase Agreement(s) be, and are hereby renewed for the period of one year commencing on July 01, 2018, and ending on June 30, 2019, the rentals paid shall equal, but not exceed the purchase price of the equipment.


For the Lessee, Board of County Commissioners of Custer County, Oklahoma, dated this 25th day of June, 2018.



Wade Anders, Commissioner, District 1


Kurt Hamburger, Commissioner, District 2


Lyle K. Miller, Commissioner, District 3

ATTEST:


Melissa Parker, County Clerk



Deputy

(SEAL)