

RESOLUTION
LEASE PURCHASE AGREEMENT RENEWAL
NO. 2016-06-27 F

WHEREAS, the Board of Custer County Commissioners has entered into Lease-Purchase Agreement(s) with Southwest National Bank Weatherford for certain road construction machinery and equipment, and

WHEREAS, the expiration date of the following Lease-Purchase Agreement(s) is June 30, 2016, unless it is extended in the manner provided in said Lease-Purchase Agreement(s), and

WHEREAS, it is the desire of the Board of County Commissioners of Custer County to renew, extend and revitalize the Lease-Purchase Agreement(s) for the following described road construction machinery or equipment:

DISTRICT # 2

Lease No. 104210	2005 Gradall XL3100 Wheeled Excavator	ID# D-356-0001
Lease No. 104222	2015 DuraPatching Unit	ID# D-302-0079
Lease No. 104228	3000 Gal Emulsion Storage Tank	ID# D-413-0011

THEREFORE, be it resolved that the aforesaid Lease-Purchase Agreement(s) be, and are hereby renewed for the period of one year commencing on July 01, 2016, and ending on June 30, 2017, the rentals paid shall equal, but not exceed the purchase price of the equipment.

For the Lessee, Board of County Commissioners of Custer County, Oklahoma, dated this 27th day of June, 2016.


Wade Anders, Commissioner, District 1


Kurt Hamburger, Commissioner, District 2


Lyle K. Miller, Commissioner, District 3

ATTEST:


Karen Fry, County Clerk

(SEAL)

