

RESOLUTION
COUNTY ROAD MACHINERY AND EQUIPMENT REVOLVING FUND
LEASE RENEWAL
NO. 2014-06-23 D

WHEREAS, the Board of Custer County Commissioners has entered into Lease-Purchase Agreement(s) with the Oklahoma Department of Transportation for certain road construction machinery and equipment, and

WHEREAS, the expiration date of the following Lease-Purchase Agreement(s) is June 30, 2014, unless it is extended in the manner provided in said Lease-Purchase Agreement(s), and

WHEREAS, it is the desire of the Board of County Commissioners of Custer County to renew, extend and revitalize the Lease-Purchase Agreement(s) for the following described road construction machinery or equipment:

DISTRICT # 1

Agreement No. 202003, 2011 John Deere Front End Loader, ODOT #99-2250

DISTRICT # 2

Agreement No. 202001, 2009 John Deere 670GX Motor Grader, ODOT #99-2190
Agreement No. 201002, 2011, Caterpillar 938H Front End Loader, ODOT #99-2249
Agreement No. 202004, 2012 Caterpillar 140M2AWD Motor Grader, ODOT #99-2300

DISTRICT # 3


Agreement No. 203005, 2012 John Deere 772G Motor Grader AWD, ODOT #99-2302
Agreement No. 203006, 2012 John Deere 772G Motor Grader AWD, ODOT #99-2301

THEREFORE, be it resolved that the aforesaid Lease-Purchase Agreement(s) be, and are hereby renewed for the period of one year commencing on July 01, 2014, and ending on June 30, 2015, the rentals paid shall equal, but not exceed the purchase price of the equipment.


For the Lessee, Board of County Commissioners of Custer County, Oklahoma, dated this 23rd day of June, 2014.


James E. Covey, Commissioner, District 1

Kurt Hamburger, Commissioner, District 2


Lyle K. Miller, Commissioner, District 3

ATTEST:


Karen Fry, County Clerk

(SEAL)

