

RESOLUTION
LEASE PURCHASE AGREEMENT RENEWAL
NO. 2014-06-23 C

WHEREAS, the Board of Custer County Commissioners has entered into a Lease-Purchase Agreement with Interbank for certain road construction machinery and equipment, and

WHEREAS, the expiration date of the following Lease-Purchase Agreement is June 30, 2014, unless it is extended in the manner provided in said Lease-Purchase Agreement, and

WHEREAS, it is the desire of the Board of County Commissioners of Custer County to renew, extend and revitalize the Lease-Purchase Agreement for the following described road construction machinery or equipment:

DISTRICT # 1

Loan # 31512

2010 Case 590Sm Loader Backhoe

ID# D-332-11

THEREFORE, be it resolved that the aforesaid Lease-Purchase Agreement be, and are hereby renewed for the period of one year commencing on July 01, 2014, and ending on June 30, 2015, the rentals paid shall equal, but not exceed the purchase price of the equipment.

For the Lessee, Board of County Commissioners of Custer County, Oklahoma, dated this 23rd day of June, 2014.

James E. Covey, Commissioner, District 1

Kurt Hamburger, Commissioner, District 2

Lyle K. Miller, Commissioner, District 3

ATTEST:

Karen Fry, County Clerk

(SEAL)

